



SCOTTSDALE

ARIZONA

COMMUNITY OVERVIEW
2010-2011

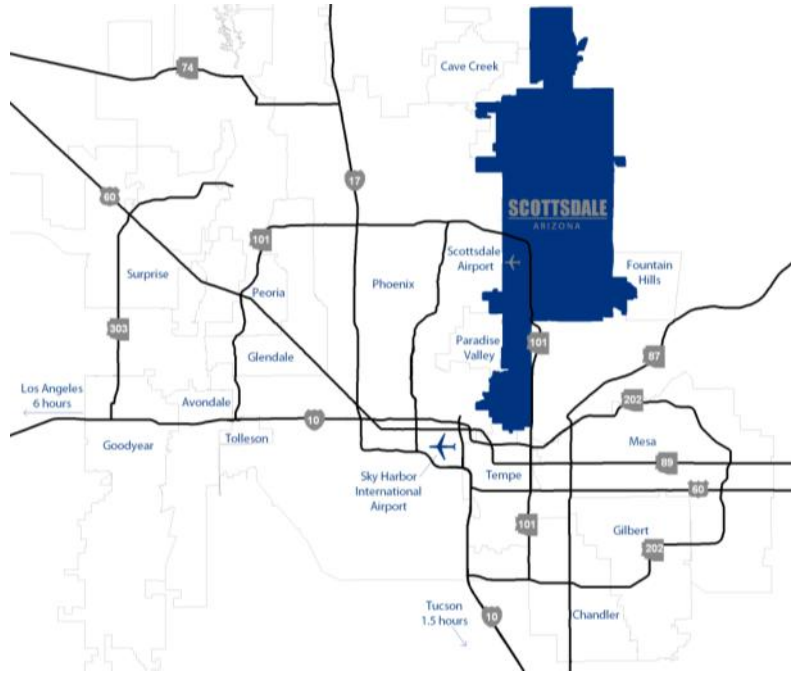
SCOTTSDALE AT A GLANCE

The City of Scottsdale is an exciting and dynamic community that has matured since its incorporation in 1951 as a City of 2,000 citizens into the sophisticated and cultured southwestern City of today. The City continues to grow each year and has seen a nearly 10% increase in population since 2000. Scottsdale boasts a highly-educated population with 46% of individuals 25 and older having at least a bachelors degree, significantly higher than the State or National percentages. Additionally, income levels in Scottsdale are among the highest in the State. This is truly a community where economic prosperity and lifestyle converge.

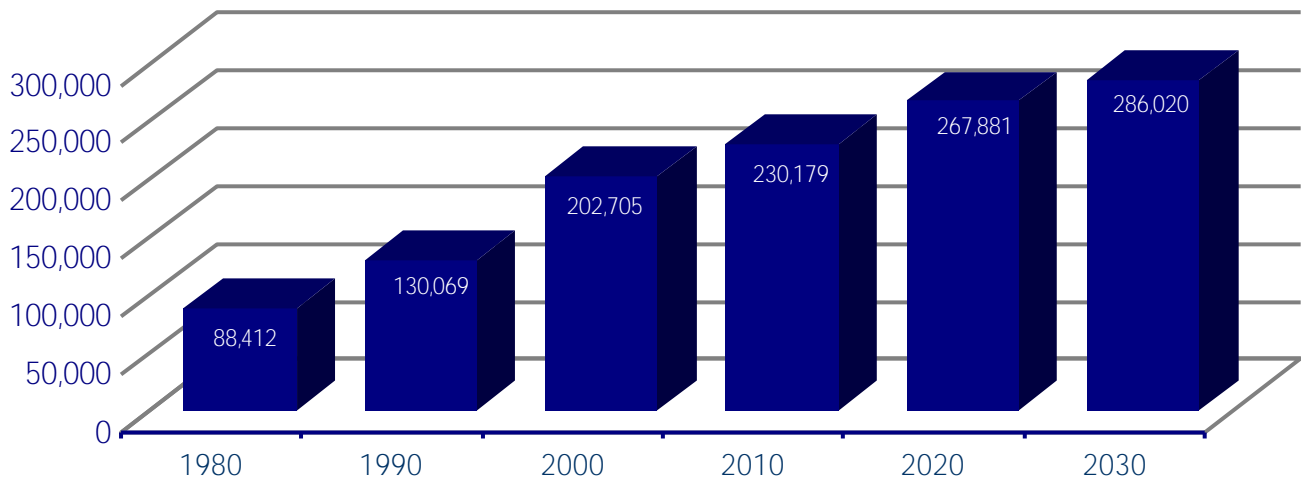
Community Characteristics

2010 Population:	230,179
2015 Population Projection:	243,200
Median Household Income:	\$83,969
Median Age:	40.7
Planning Area:	182.4 sq. Miles
Annual Average Rainfall:	7.74 inches
Annual Sunshine Days:	314 days
Average Minimum Temp:	55.7°
Average Maximum Temp:	84.6°

Source: Sites USA 2010



Population Growth & Projections



Source: AZ DES & Maricopa Association of Governments; Sites USA 2010

Largest Private Employers

Scottsdale Healthcare	6,650	Fairmont Scottsdale Resort	1,000	Nordstrom's	500
Mayo Clinic - Scottsdale	4,900	Dial Corporation	700	JDA Software Group	451
General Dynamics C4 Systems	3,600	Desert Mountain	650	McKesson	450
CVS/CareMark	2,048	United Blood Services	647	Scottsdale Medical Imaging	380
Go Daddy Group	1,915	Coventry Healthcare	631	Taser International	355
The Vanguard Group	1,899	The Boulders Resort	620	Sage Software	350
Scottsdale Insurance	1,400	Hyatt Gainey Ranch	583	Pegasus Solutions	225

SCOTTSDALE AT A GLANCE

Cost of Doing Business

State Corporate Income Tax:	6.968%
Sales Tax:	8.95%
State	6.60%
County	0.70%
Scottsdale	1.65%
Property Tax:	\$7.15
Rate per \$100 of assessed value	
Commercial Example:	
	\$1,500,000 Market Value
	\$1,200,000 Full Cash Value (approx. 80% of Market Value)
	x 22% Commercial/Industrial Assessment Ratio*
	\$264,000 Assessed Value
	x .0715 Tax Rate Factor \$7.15/\$100
	\$18,876 Tax Liability
Personal Income Tax:	2.59% - 4.54%

* This rate will decrease to 20% over the next 2 years

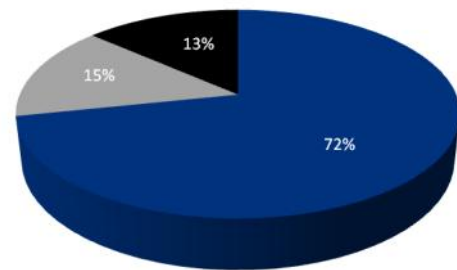
Labor Force Characteristics

Employment	Scottsdale	Phx Metro	Arizona
June 2010	133,798	1,933,429	2,863,920
Unemployment			
June 2010	6.6%	9.0%	9.7%
Civilian Labor			
June 2010	143,204	2,123,981	3,173,159

Source: AZ DES Workforce Informer

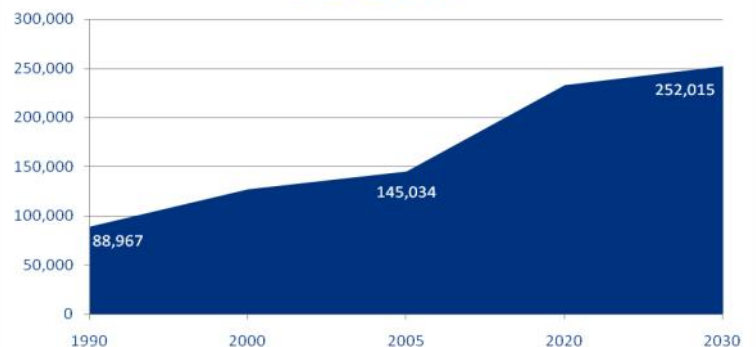
Non Farm Employment Mix: Phx Metro

■ Service Providing-Private ■ Goods Producing ■ Government



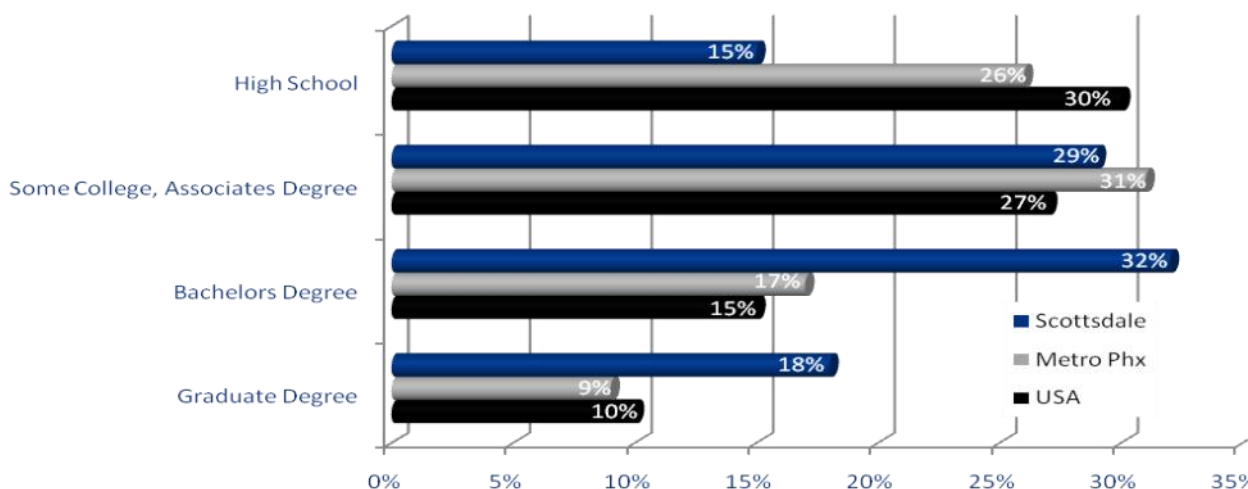
Source: Arizona Workforce Informer

Job Growth



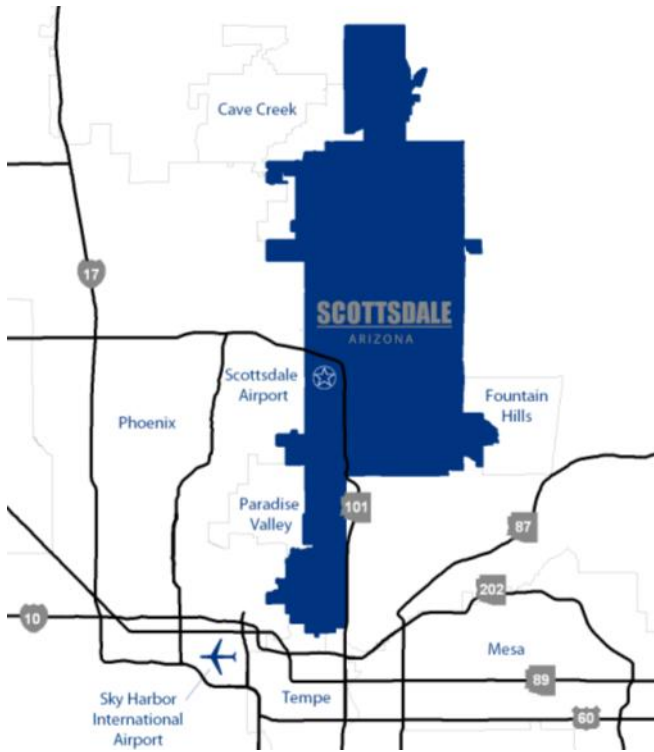
Source: Arizona Workforce Informer; MAG

Educational Attainment - highest level completed



Source: US Census American Community Survey 2008

SCOTTSDALE AIRPARK

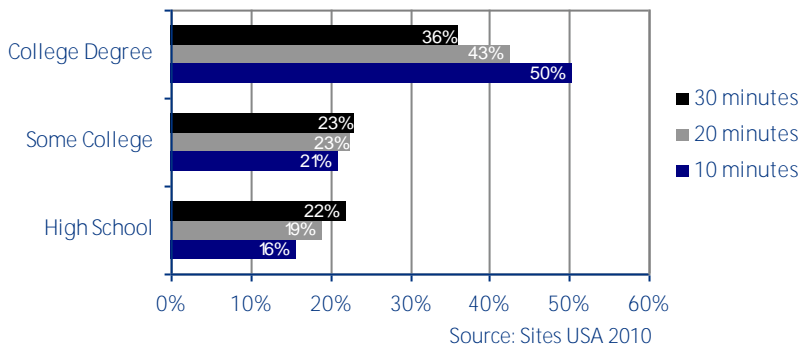


The Scottsdale Airpark is the third largest employment center in Arizona boasting nearly 30,000 employees in over 2,000 businesses; 35 of which are corporate headquarters like GoDaddy.com, Henkel Corporation, JDA Software, Hypercom, and Taser International.

Strategically located along the Loop 101 freeway, the Airpark is home to Scottsdale Airport, the busiest single-runway, general aviation airport in the country and the largest corporate jet facility in Arizona.

Additionally, the Airpark is situated among world class resorts, retail centers, restaurants, residential areas, and golf courses. Vacationers and business travelers will enjoy the close proximity to some of Scottsdale's premier events like the Barrett-Jackson Classic Car Auction and the Waste Management Phoenix Open PGA Golf Tournament.

Educational Attainment - highest level completed

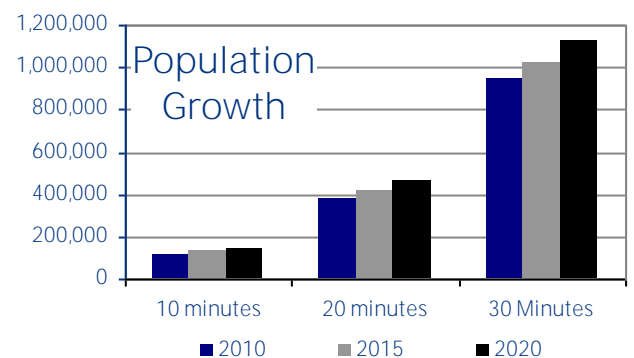
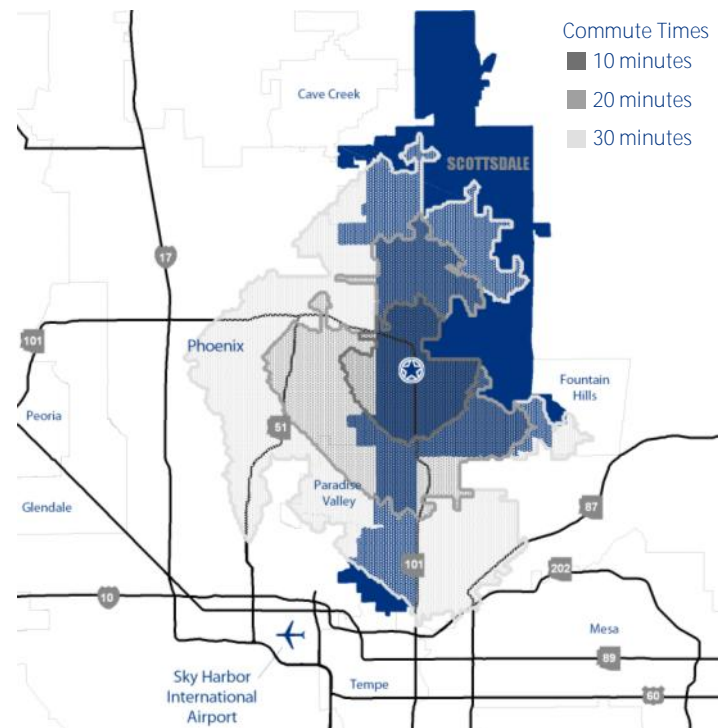


Labor Force Skills & Accessibility

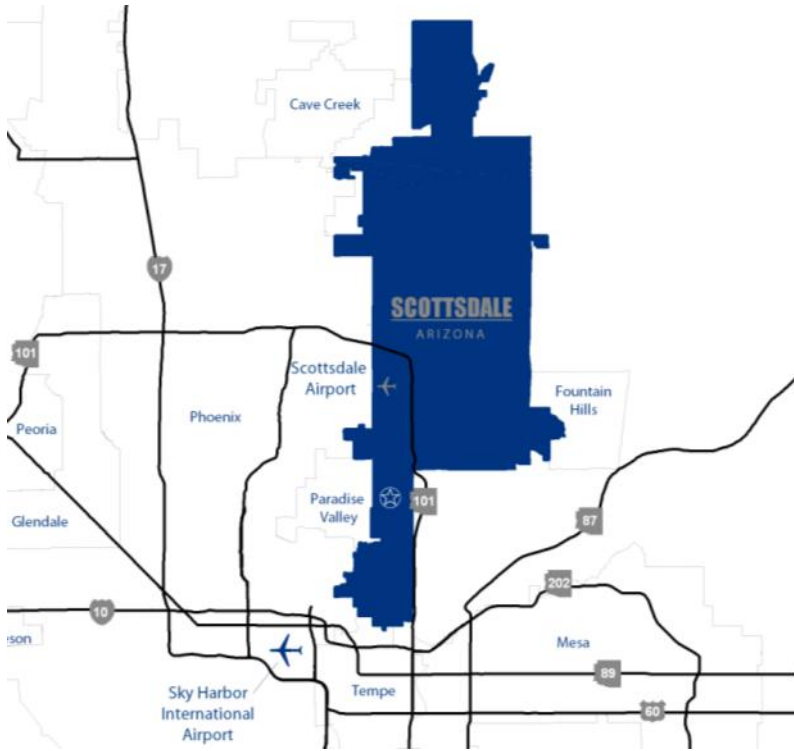
Within a 20-minute commute, employers in the Scottsdale Airpark have access to 300,000 workers, and within a 30-minute commute the number of workers more than doubles to over 740,000

Approximately 44 percent of the labor force living within a 20-minute commute are professional, managerial, business or financial operations employees. There is also a high concentration of sales and office employees.

The projected population within a 30-minute commute is expected to increase by over 75,000 people by 2015, providing a continuous flow of future workers to the area.



CENTRAL SCOTTSDALE

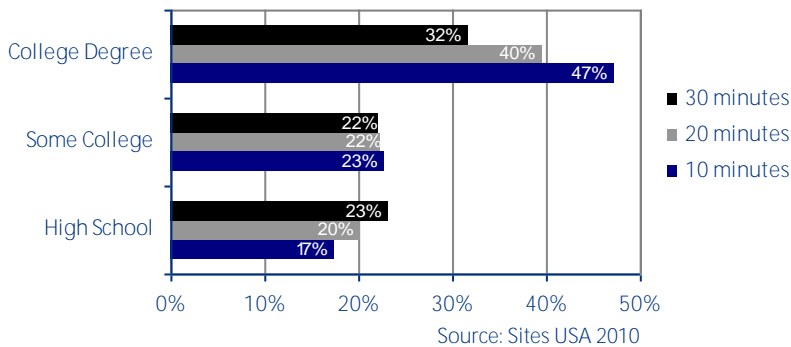


The Central Scottsdale employment area is nestled in the heart of McCormick Ranch and boasts nearly 40,000 employees in over 3,000 businesses; 40 of which are corporate headquarters like Stirling Energy, Medicis Pharmaceutical, Rural/Metro, Night-hawk Radiology, and Trapeze Software.

Only 14 miles from Sky Harbor International Airport, this employment area is also located in close proximity to the Loop 101 freeway.

Vacationers and business travelers alike will also **enjoy the close proximity to Scottsdale's Downtown** district which is home to world class shopping at Scottsdale Fashion Square, vibrant nightlife, and luxury resorts like the Theodore, Hotel Valley Ho, and the W Hotel.

Educational Attainment - highest level completed

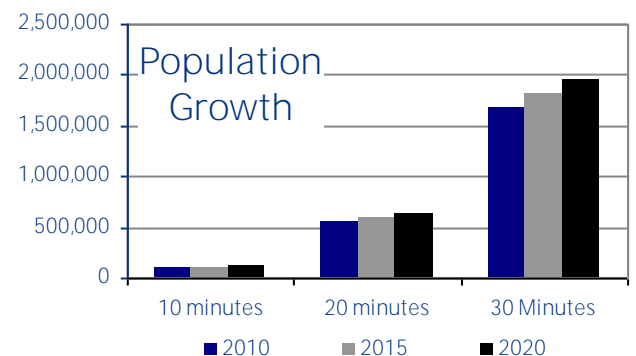
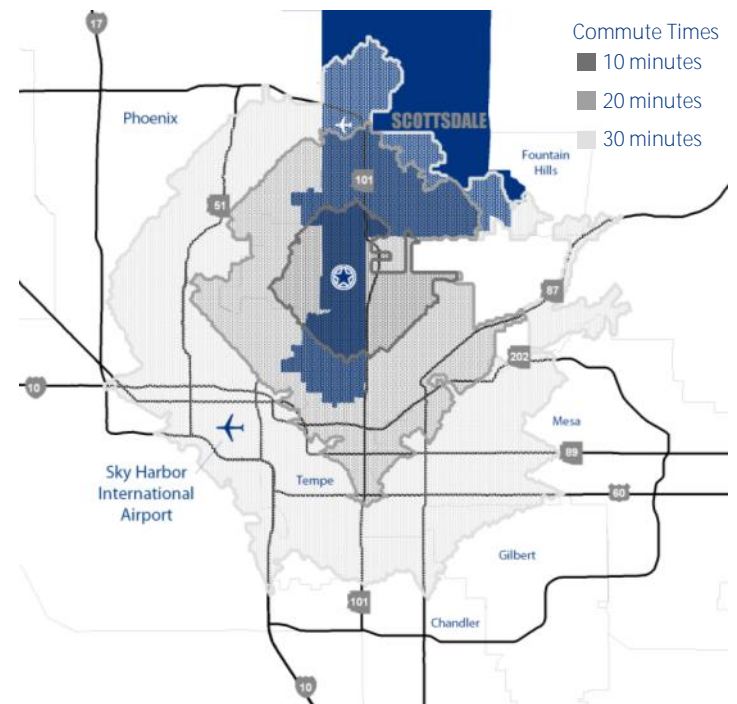


Labor Force Skills & Accessibility

Within a 20-minute commute, there is a high concentration of workers in sales and office occupations. More over, approximately 40 percent of the labor force living within that same area works in professional, managerial, business or financial occupations.

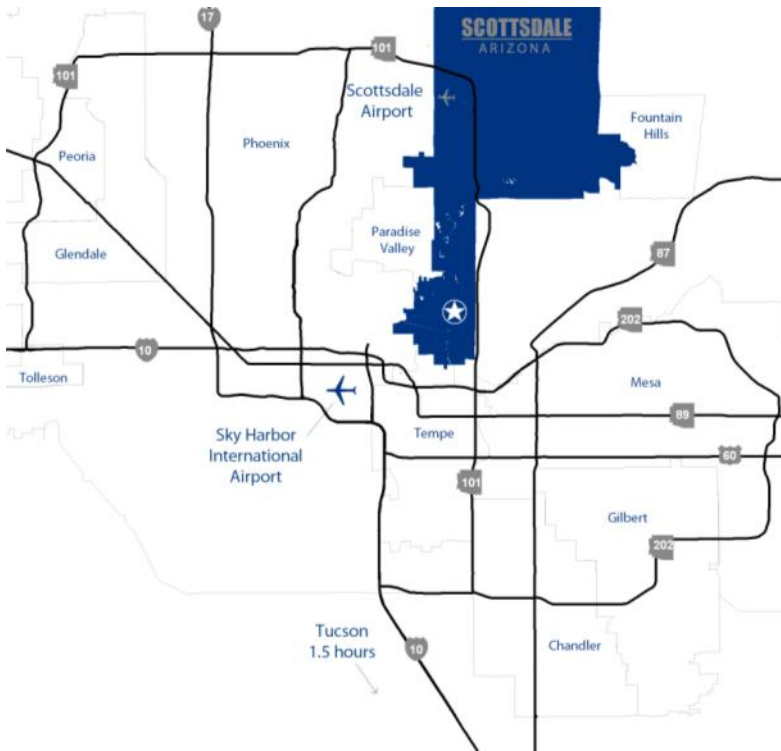
Also within a 20-minute commute, employers in Central Scottsdale have access to over 400,000 workers. When the range is expanded to a 30-minute commute, the number of workers more than triples to over 1.2 million.

This area will also see a continually expanding workforce as the projected population within a 30-minute commute is expected to increase by over 120,000 people by 2015.



Source: Sites USA 2010

SOUTHERN/DOWNTOWN SCOTTSDALE

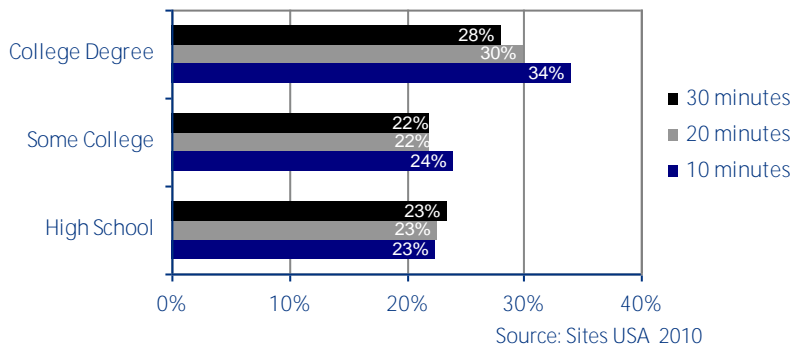


The Southern Scottsdale Employment area is anchored by SkySong: The ASU Center for Innovation and major employers include McKesson, Yelp, American Solar Electric, and Ticketmaster.

Only 10 miles from Sky Harbor International Airport, this employment area is also located in close proximity to the Loop 101 freeway, and Arizona State University

Vacationers and business travelers alike will also **enjoy the many amenities available in Scottsdale's Downtown district**, which offers some of the finest galleries, specialty retail, cultural attractions and dining in the Valley of the Sun.

Educational Attainment - highest level completed

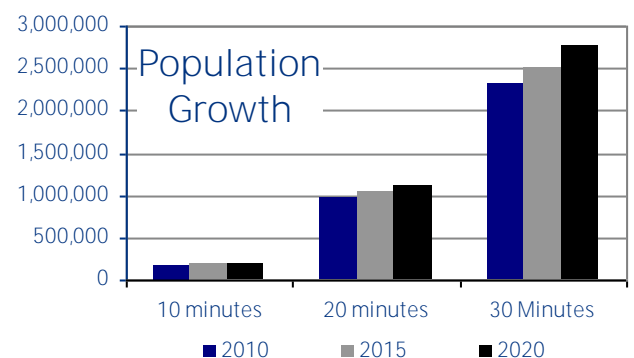
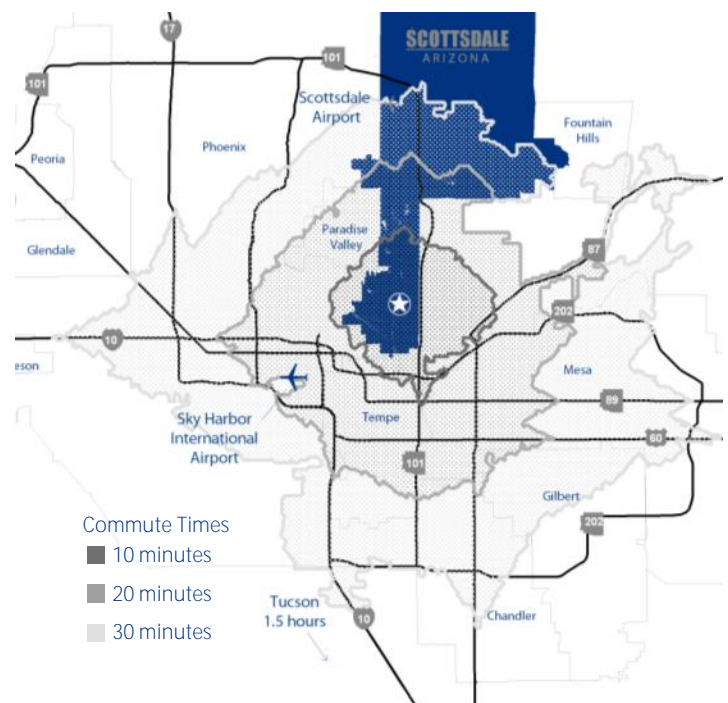


Labor Force Skills & Accessibility

Approximately 34 percent of the labor force living within a 20-minute commute are professional, managerial, business or financial operations employees. There is also a high concentration of sales and office employees.

Also within a 20-minute commute, employers in the area have access to over 700,000 workers. When the range is expanded to a 30-minute commute, the number of workers more than doubles to over 1.7 million.

Southern/downtown Scottsdale will also see a continually expanding workforce as the projected population within a 30-minute commute is expected to increase by over 180,000 people by 2015.



Source: Sites USA 2010

CITY OF SCOTTSDALE BUSINESS ASSISTANCE

Scottsdale Business Assistance

Site Selection

The Economic Vitality Department maintains a close relationship with the local brokerage community and can perform customized searches of our available real estate inventory based on a wide variety of search criteria. We also provide detailed information on real estate costs, infrastructure, and demographics.

Fast Tracking & Expedited Review and Permitting

This process allows the company to save time through the entitlement process. Your project will be assigned a project manager to ensure timely review of all project plans

Relocation Assistance

The city of Scottsdale can provide access to local relocation resources that will ensure a smooth corporate transition to our community. Efforts will be coordinated with both the Scottsdale Chamber of Commerce and the Scottsdale CVB

Low Property Tax Rates

The City of Scottsdale has the lowest overall property tax rates in Metro Phoenix – on average about 28% lower than other communities.

Scottsdale Financial Assistance

The City of Scottsdale looks at all financial incentive requests on a case-by-case basis, and evaluates these based on the value generated to the community. While it does not often grant incentives, the City has provided financial assistance to major employers along the following lines:

Performance based tax rebates

These are generally tied to public infrastructure for its incentive investments. Typically a portion of the new tax revenue generated for the city is paid back to the developer as revenues are generated. The rebate is typically made to support public infrastructure built and paid for by the developer.

Direct infrastructure improvements

Made by the City to facilitate new development. In these cases the City pays for new off site infrastructure which will serve the new project.

Scottsdale IDA

The main function of the IDA is to issue tax-exempt bonds for certain types of private developments, including certain types of **manufacturing, office development for CHQ's,** and healthcare. Potential projects are screened by the Economic Vitality Department prior to presentation to the IDA.



Statewide Business Assistance Programs

Arizona Job Training Program

This Program provides grant money to companies creating new jobs or retraining existing workers in Arizona. Funds can be used to offset costs associated with developing and implementing a job-training plan to meet the

company's specific requirements. The program is streamlined, flexible and designed to meet the specific needs of their business.
THIS PROGRAM IS CURRENTLY ON HOLD

Research and Development Tax Credit

This program allows a company to receive a tax credit for qualified research and development that is conducted in Arizona, including research conducted at a state university and funded by the company.

Declining Commercial Property Tax Assessment

The state property tax assessment rate is on a reduction schedule from 25% to 20% over the next 10 years. The assessment ratio is currently set at 22%.

Pollution Control Tax Credit

Managed through the Arizona Department of revenue, this credit provides a 10% income tax credit on the purchase price of real or personal property used to control or prevent pollution.

Additional Depreciation

This program provides an aggressive accelerated depreciation schedule to encourage new capital investment and reduce **a company's personal property tax liability.** The Arizona Department of Commerce works directly with the company personnel to analyze tax liability and identify specific benefits of the accelerated depreciation schedule.

Commercial/ Industrial Solar Energy Tax Credit

This Program aims to stimulate the production and use of solar energy in commercial and industrial applications by subsidizing the initial cost of solar energy devices. The program achieves this goal by providing an Arizona income tax credit for the installation of solar energy devices in Arizona business facilities.

Renewable Energy Tax Incentive

The program provides tax incentives to companies in the solar, wind, geothermal and other renewable energy industries who are expanding or locating in Arizona. The program offers two benefits; up to a 10% refundable income tax credit and up to a 75% reduction on real and personal property taxes





A publication of:

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Scenic & lifestyle photos courtesy of the Scottsdale Convention & Visitors Bureau